

EFG Hermes Announces its Intention to Acquire c.51% of Invest & Finance Securities Limited

Cairo, March 27th, 2016: EFG Hermes announces its intention to acquire approximately 51% of total issued shares of "INVEST & FINANCE SECURITIES LIMITED", a listed company on the Karachi Stock Exchange with a total shareholders' equity of USD1.9 million. The company provides Financial Brokerage, Corporate Finance and Financial Research, and has offices/branches in Karachi and Lahore in Pakistan. The finalization of the transaction is subject to EFG Hermes's Board approval and the satisfactory completion of due diligence, and the completion of the commercial review and regulatory requirements.

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