

Summary of Board of Directors Resolutions

EFG Hermes Holding S.A.E.

Tuesday 27/01/2015

EFG Hermes S.A.E. Board of Directors convened on Tuesday 27th of January 2015 at 1:30 pm Cairo Local Time. The meeting was attended by:

- 1- Mrs. Mona Zulficar Chairperson of the Board of Directors
- 2- Mr. Yasser El Mallawany Vice Chairman and Board Member
- 3- Mr. Karim Awad CEO and Board Member

Mrs. Dahlia El Salawy was appointed as the Board's Secretary.

The Board of Directors resolved the following:

- 1) The Board of EFG Hermes Holding was notified of the Board meeting held by EFG Hermes IB Limited and its resolutions to sell 36956522 of EFG Hermes Holding shares, the appointment of Goldman Sachs to manage the sale and authorization of the two directors of EFG Hermes IB Limited, acting jointly, to approve the sale price in accordance with the bookrunner process.
The EFG Hermes Holding Board approved the decision as well as all procedures performed by EFG Hermes IB Limited concerning the sale of the said shares, to be carried out in accordance with the applicable listing and delisting rules of the EGX.
- 2) The Board reviewed the major unaudited financial indicators of the company for the fourth Quarter of the year 2014 ending 31/12/2014 which showed the followings:
 - 1- Group Net Profit for Q4 in excess of EGP100 million , FY2014 in excess of EGP500 million
 - 2- Brokerage revenues for FY2014 increased more than 60% YoY
 - 3- Asset Management revenues for FY2014 increased more than 30% YoY
 - 4- Investment Banking revenues increased three fold YoY
 - 5- Private Equity revenues decreased YoY

6- Crédit Libanais total assets reached USD 9 billion

The meeting concluded at 2:00 pm Cairo Local Time.

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